

## A Acc Unit Classes Fund Factsheet

Before making an investment you should ensure that you have read and understood the relevant Key Investor Information document. This can be found at <https://tbaileyam.co.uk/documentation/>. Please ensure you read the important information/risk warnings section overleaf. T. Bailey Fund Services Limited is the Authorised Fund Manager (AFM).

### INVESTMENT AIMS AND POLICY SUMMARY

The aim of the fund is to provide capital growth over the medium-to-long term and to outperform the Investment Association (IA) Global sector mean over rolling three-year periods. The IA Global Sector has been chosen as a target benchmark as it represents the performance of a broad peer group of global equity funds available to UK based investors. The assets of fund will predominantly be invested in equities, largely through underlying regulated collective investment schemes, which are themselves invested in global UK and international equity markets.

### FUND ATTRIBUTES

- Daily liquidity
- Daily pricing
- Settlement T+4
- Minimum investment of £1,000
- Single priced
- No initial fees
- No exit fees
- No performance fees
- No CGT tax event on transactions within the portfolio

### FUND MANAGERS

The T. Bailey Growth Fund is jointly managed by:

**Elliot Farley**, A Warwick University mathematics graduate with over twenty years' experience in the fund management industry. He has worked with the T. Bailey Funds since 2000 having previously been an ACA with Deloitte.



**Peter Askew** has led global fixed income teams at T. Rowe Price, Flemings and JP Morgan. Before joining T. Bailey in 2013 he has held senior roles at a fund of hedge funds and Standard Life Investments. Previously he worked with a multi-family office and ran his own investment consultancy business.



### CUMULATIVE PERFORMANCE AFTER ALL ONGOING CHARGES TO LAST VALUATION POINT IN JUNE 2021

	3 months	1 year	2 years	3 years	5 years
T. Bailey Growth A Acc.	8.05%	32.60%	39.48%	41.19%	88.35%
IA Global Sector Mean	6.86%	25.92%	32.67%	42.61%	92.50%

### QUARTER-END DISCRETE PERFORMANCE: 12 MONTHS ENDED LAST VALUATION POINT IN JUNE

	2017	2018	2019	2020	2021
T. Bailey Growth A Acc.	22.44%	8.95%	1.23%	5.19%	32.60%
IA Global Sector Mean	23.71%	9.12%	7.50%	5.36%	25.92%

### QUARTER-END ROLLING PERFORMANCE PERIODS: 3 YEARS ENDED LAST VALUATION POINT IN JUNE

	2017	2018	2019	2020	2021
T. Bailey Growth A Acc.	50.38%	41.91%	35.04%	16.01%	41.19%
IA Global Sector Mean	43.06%	43.99%	45.10%	23.58%	42.61%

Total Return, Bid to Bid (with the exception of any initial charge taken by your Financial Adviser). Tax UK Net. Source: T. Bailey/FE. Past performance is not a reliable indicator of future results. The value of your investment and the income derived from it can go down as well as up and you may not get back the money you invested. The above tables and the graph below list the performance of the 'clean' share class, the A share class, which is available with a minimum investment of £1,000 or as part of a regular savers scheme.



### 5 YEAR PERFORMANCE

- T. Bailey Growth Fund A (88.35%)
- IA Global Sector Mean (92.50%)

Source: FE Analytics

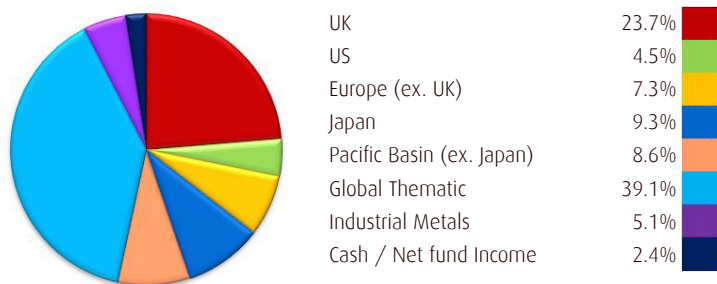
Signatory of:



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TOP 10 HOLDINGS	%
Chrysalis Investments	6.9
Mi Chelverton UK Equity Growth	6.0
Baillie Gifford Pacific	5.7
Premier Miton European Opportunities	5.2
First Trust Cloud Computing	5.1
WisdomTree Industrial Metals	5.1
Polar Capital Automation & Artificial Intelligence	5.0
Polar Capital UK Value Opportunities	4.7
JPM Japan	4.7
RobecoSAM Smart Materials	4.6
<b>Sub Total</b>	<b>53.1</b>
Other 14 Holdings	44.5
Cash	2.4
<b>TOTAL</b>	<b>100.0</b>

### ASSET ALLOCATION



### COMMENTARY

Generally, equity markets posted good positive returns in June with 'growth' stocks rebounding relative to their 'value' counterparts. However, there was a mid-month wobble for risk assets after the publication of the Federal Reserve's Open Market Committee's press release on June 16th. Financial markets dissected the language to mean an acceleration of future monetary tightening. In reality, US short term interest rates, as indicated by the Fed Funds rate, could be edging towards 1% in 2023. While bond markets took this in their stride, equity markets wobbled probably due to some leveraged participants scaling back their exposures.

The Bank of England has been having similar discussions but like its US counterpart, sought to calm investors' fears by maintaining 'rising inflation is transitory' and retaining its wait and see stance regarding the state of the economy.

Equities had a good month despite a mid-month dip. The recent resurgence of UK equities was interrupted as the FTSE UK All Share underperformed the FTSE All World by 4%, the former being flat in June. Stocks with a growth label bucked this year's trend of underperformance versus those with a value sticker with the US equity market leading the way among major indices. Industrial metals were among the weaker performers in June after a strong performance in previous months.

The rising infections arising from the Delta variant of Covid-19 had little impact on markets other than to create concern in those countries where vaccination rates have remained low.

For more commentary than we have room to put on this factsheet, please visit our website: [www.tbaileyam.co.uk/blog/](http://www.tbaileyam.co.uk/blog/)

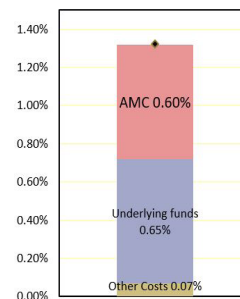
### FUND CHARGES – A CLASSES

Initial charge	Nil
Annual Management Charge	0.60%
Ongoing Charges Figure* (at 31 Mar 2021)	1.32%
Exit Charge	Nil
Minimum Investment Lump Sum	£1,000
Subsequent	£500
Regular Savers Scheme	✓
Regular Withdrawal Option	✓

### KEY FACTS

Fund Size	£279.8m
Target Benchmark	IA Global Sector Mean
IA Sector	Global
Launch Date	13 December 1999
Units	Accumulation
Rated:	Morningstar ★★★★★ FE Crown Rating: 4 Crowns

### OCF BREAKDOWN



\* The Ongoing Charges Figure includes the Annual Management Charge. For further details on fund charges, please refer to the Prospectus and Key Investor Information Document. All classes can be held as a Unit Trust investment or within a stocks and shares ISA wrapper.

### FUND CODES FOR ALL AVAILABLE UNIT CLASSES

	A Acc	X Acc
SEDOL	934648	BGYBJ14
ISIN	GB0009346486	GB00BGYBJ143
FT MEXID	QE FH	TETOC

### CONTACT DETAILS

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### Important Information / Risk Warnings

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