

## A Acc Unit Classes Fund Factsheet

Before making an investment you should ensure that you have read and understood the relevant Key Investor Information document. This can be found at <https://tbaileyam.co.uk/documentation/>. Please ensure you read the important information/risk warnings section overleaf. T. Bailey Fund Services Limited is the Authorised Fund Manager (AFM).

### INVESTMENT AIMS AND POLICY SUMMARY

The aim of the fund is to provide capital growth over the medium-to-long term and to outperform the Investment Association (IA) Global sector mean over rolling three-year periods. The IA Global Sector has been chosen as a target benchmark as it represents the performance of a broad peer group of global equity funds available to UK based investors. The assets of the fund will predominantly be invested in equities, largely through underlying regulated collective investment schemes, which are themselves invested in global UK and international equity markets.

### FUND ATTRIBUTES

- Daily liquidity
- Daily pricing
- Settlement T+4
- Minimum investment of £1,000
- Single priced
- No initial fees
- No exit fees
- No performance fees
- No CGT tax event on transactions within the portfolio

### FUND MANAGERS

The T. Bailey Growth Fund is jointly managed by:

**Elliot Farley**, A Warwick University mathematics graduate with over twenty years' experience in the fund management industry. He has worked with the T. Bailey Funds since 2000 having previously been an ACA with Deloitte.



**Peter Askew** has led global fixed income teams at T. Rowe Price, Flemings and JP Morgan. Before joining T. Bailey in 2013 he has held senior roles at a fund of hedge funds and Standard Life Investments. Previously he worked with a multi-family office and ran his own investment consultancy business.



### CUMULATIVE PERFORMANCE AFTER ALL ONGOING CHARGES TO LAST VALUATION POINT IN OCTOBER 2021

	3 months	1 year	2 years	3 years	5 years
T. Bailey Growth A Acc.	2.08%	24.40%	42.30%	52.85%	69.95%
IA Global Sector Mean	3.78%	28.64%	38.02%	53.35%	76.36%

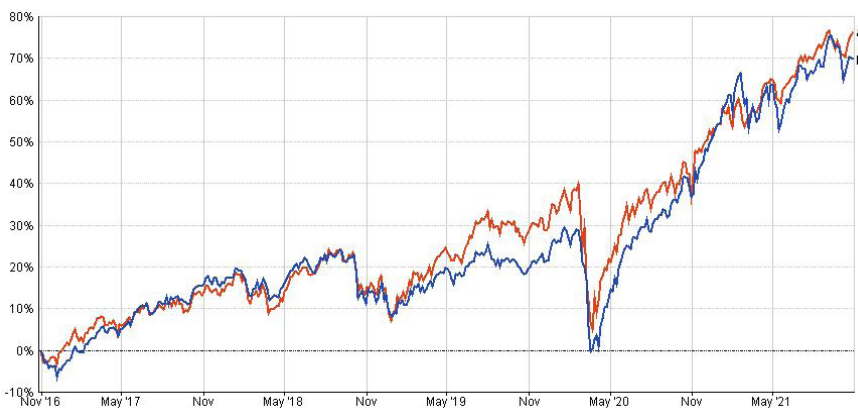
### QUARTER-END DISCRETE PERFORMANCE: 12 MONTHS ENDED LAST VALUATION POINT IN SEPTEMBER

	2017	2018	2019	2020	2021
T. Bailey Growth A Acc.	13.04%	9.86%	(0.41%)	11.97%	25.33%
IA Global Sector Mean	14.92%	11.63%	5.98%	7.19%	23.20%

### QUARTER-END ROLLING PERFORMANCE PERIODS: 3 YEARS ENDED LAST VALUATION POINT IN SEPTEMBER

	2017	2018	2019	2020	2021
T. Bailey Growth A Acc.	48.87%	54.35%	23.67%	22.50%	39.76%
IA Global Sector Mean	42.99%	61.82%	35.95%	26.81%	39.95%

Total Return, Bid to Bid (with the exception of any initial charge taken by your Financial Adviser). Tax UK Net. Source: T. Bailey/FE. Past performance is not a reliable indicator of future results. The value of your investment and the income derived from it can go down as well as up and you may not get back the money you invested. The above tables and the graph below list the performance of the 'clean' share class, the A share class, which is available with a minimum investment of £1,000 or as part of a regular savers scheme.



### 5 YEAR PERFORMANCE

— T. Bailey Growth Fund A (69.95%)

— IA Global Sector Mean (76.36%)

Source: FE Analytics

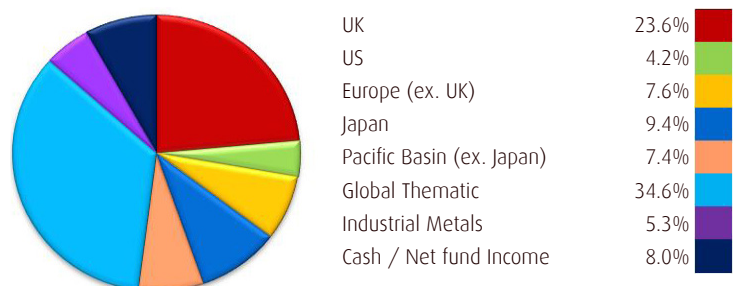
Signatory of:



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TOP 10 HOLDINGS	%
Chrysalis Investments	6.6
Mi Chelverton UK Equity Growth	6.1
First Trust Cloud Computing	5.3
WisdomTree Industrial Metals	5.3
Polar Capital Automation & Artificial Intelligence	5.2
JPM Japan	4.9
Polar Capital UK Value Opportunities	4.8
Baillie Gifford Pacific	4.6
Lf Gresham House UK Micro Cap	4.5
RobecoSAM Smart Materials Equities	4.5
<b>Sub Total</b>	<b>51.8</b>
Other 14 Holdings	40.2
Cash	8.0
<b>TOTAL</b>	<b>100.0</b>

### ASSET ALLOCATION



### COMMENTARY

Despite the ups and downs of financial markets, October didn't turn out too bad for equity markets after all. Concerns over inflation and the prospect of interest rates rising sooner than expected didn't stop a positive outcome for most equity markets. Something of a trick or treat month that started in the UK with fuel shortages and ended with a G20 summit in Rome and the start of COP26 in Glasgow. The prospect of Chinese property company defaults was never far away, as were Chinese authorities' desire to interfere with corporate China in the interests of 'common prosperity'.

The inflation debate raged on with central bankers on both sides of the Atlantic becoming less comfortable about the transient nature of higher inflation rates and more accustomed to higher inflation's stickiness.

Inflation is being impacted by supply shortages as economies rebound post the pandemic which may constrain economic growth if the shortages persist. Energy prices are particularly elevated and are effectively a tax on the economy; consumers have less money at their disposal. There are labour shortages too, especially skilled labour.

October felt like a volatile month but volatility, as measured by the VIX, fell.

Most developed equity markets posted good returns led by the US S&P 500 which rose by over 6% in October. Europe fared well, Asian markets less so. Japan having done well in September gave back those gains.

In commodities, oil, unsurprisingly, led the way with good returns from most, but not all, industrial metals.

For more commentary than we have room to put on this factsheet, please visit our website: [www.tbaileyam.co.uk/blog/](http://www.tbaileyam.co.uk/blog/)

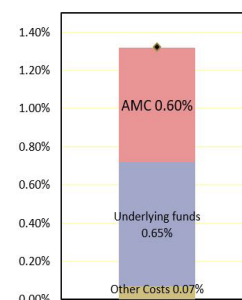
### FUND CHARGES – A CLASSES

Initial charge	Nil
Annual Management Charge	0.60%
Ongoing Charges Figure* (at 31 Mar 2021)	1.32%
Exit Charge	Nil
Minimum Investment Lump Sum	£1,000
Subsequent	£500
Regular Savers Scheme	✓
Regular Withdrawal Option	✓

### KEY FACTS

Fund Size	£285.8m
Target Benchmark	IA Global Sector Mean
IA Sector	Global
Launch Date	13 December 1999
Units	Accumulation
Rated:	Morningstar ★★★★★
	FE Crown Rating: 4 Crowns

### OCF BREAKDOWN



\* The Ongoing Charges Figure includes the Annual Management Charge. For further details on fund charges, please refer to the Prospectus and Key Investor Information Document. All classes can be held as a Unit Trust investment or within a stocks and shares ISA wrapper.

### FUND CODES FOR ALL AVAILABLE UNIT CLASSES

	A Acc	X Acc
SEDOL	934648	BGYBJ14
ISIN	GB0009346486	GB00BGYBJ143
FT MEXID	QEFH	TETOC

### CONTACT DETAILS

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### Important Information / Risk Warnings

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