

A Acc Unit Classes Fund Factsheet

Before making an investment you should ensure that you have read and understood the relevant Key Investor Information document. This can be found at <https://tbaileyam.co.uk/documentation/>. Please ensure you read the important information/risk warnings section overleaf. T. Bailey Fund Services Limited is the Authorised Fund Manager (AFM).

INVESTMENT AIMS AND POLICY SUMMARY

The aim of the fund is to provide capital growth over the medium-to-long term and to outperform the Investment Association (IA) Global sector mean over rolling three-year periods. The IA Global Sector has been chosen as a target benchmark as it represents the performance of a broad peer group of global equity funds available to UK based investors. The assets of the fund will predominantly be invested in equities, largely through underlying regulated collective investment schemes, which are themselves invested in global UK and international equity markets.

FUND ATTRIBUTES

- Daily liquidity
- Daily pricing
- Settlement T+4
- Minimum investment of £1,000
- Single priced
- No initial fees
- No exit fees
- No performance fees
- No CGT tax event on transactions within the portfolio

FUND MANAGERS

The T. Bailey Growth Fund is jointly managed by:

Elliot Farley. A Warwick University mathematics graduate with over twenty years' experience in the fund management industry. He has worked with the T. Bailey Funds since 2000 having previously been an ACA with Deloitte.



Peter Askew has led global fixed income teams at T. Rowe Price, Flemings and JP Morgan. Before joining T. Bailey in 2013 he has held senior roles at a fund of hedge funds and Standard Life Investments. Previously he worked with a multi-family office and ran his own investment consultancy business.



CUMULATIVE PERFORMANCE AFTER ALL ONGOING CHARGES TO LAST VALUATION POINT IN NOVEMBER 2021

	3 months	1 year	2 years	3 years	5 years
T. Bailey Growth A Acc.	(1.72%)	14.87%	37.14%	47.10%	75.71%
IA Global Sector Mean	1.22%	18.97%	35.17%	52.20%	80.88%

QUARTER-END DISCRETE PERFORMANCE: 12 MONTHS ENDED LAST VALUATION POINT IN SEPTEMBER

	2017	2018	2019	2020	2021
T. Bailey Growth A Acc.	13.04%	9.86%	(0.41%)	11.97%	25.33%
IA Global Sector Mean	14.92%	11.63%	5.98%	7.19%	23.20%

QUARTER-END ROLLING PERFORMANCE PERIODS: 3 YEARS ENDED LAST VALUATION POINT IN SEPTEMBER

	2017	2018	2019	2020	2021
T. Bailey Growth A Acc.	48.87%	54.35%	23.67%	22.50%	39.76%
IA Global Sector Mean	42.99%	61.82%	35.95%	26.81%	39.95%

Total Return, Bid to Bid (with the exception of any initial charge taken by your Financial Adviser). Tax UK Net. Source: T. Bailey/FE. Past performance is not a reliable indicator of future results. The value of your investment and the income derived from it can go down as well as up and you may not get back the money you invested. The above tables and the graph below list the performance of the 'clean' share class, the A share class, which is available with a minimum investment of £1,000 or as part of a regular savers scheme.



5 YEAR PERFORMANCE

- T. Bailey Growth Fund A (75.71%)
- IA Global Sector Mean (80.88%)

Source: FE Analytics

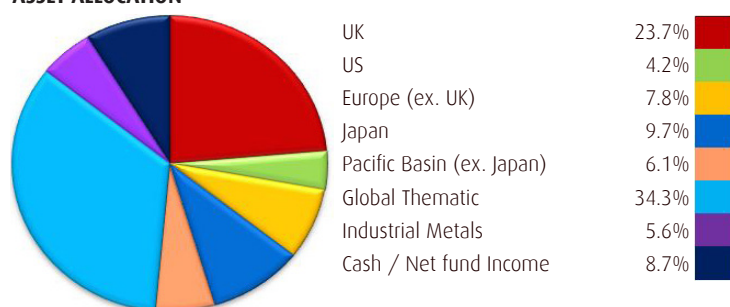
Signatory of:



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TOP 10 HOLDINGS	%
Chrysalis Investments	6.7
Mi Chelverton UK Equity Growth	6.1
Polar Capital Automation & Artificial Intelligence	5.6
WisdomTree Industrial Metals	5.6
Premier Miton European Sustainable Leaders	5.6
JPM Japan	5.2
Polar Capital UK Value Opportunities	4.9
RobecoSAM Smart Materials Equities	4.8
Lf Gresham House UK Micro Cap	4.5
Baillie Gifford Japanese Smaller Companies	4.5
Sub Total	53.5
Other 13 Holdings	37.9
Cash	8.7
TOTAL	100.0

ASSET ALLOCATION



COMMENTARY

November's big events consisted largely of two key items, COP 26 in Glasgow and the emergence of a new strain of Covid-19. The Omicron variant and its quite different make-up unnerved investors in the final week of November after the World Health Organisation (WHO) described it as a variant of concern.

COP 26 grabbed much of our attention during the first half of November without too much impact on financial markets in contrast to Omicron's downward pressure on risk assets' prices. COP 26 did focus investors' minds on the challenges ahead to achieve net zero and the respective landmarks on the road to 2050, but many will have been disappointed by the final outcome and the phasing down of coal not its phasing out – to appease China and India.

US equities, driven by technology, led the way in November while the rest of the world's equity markets largely posted negative returns, Japan being one of the exceptions as was Taiwan. Among major equity markets, the UK was one of the laggards. Smaller companies, having been one of this year's success stories, underperformed across most regions in November.

In summary, November presented a number of challenges for financial markets, particularly in the second half of the month. After a strong year for developed equity markets, some valuations were difficult to sustain although earnings beats were plentiful.

For more commentary than we have room to put on this factsheet, please visit our website: www.tbaileyam.co.uk/blog/

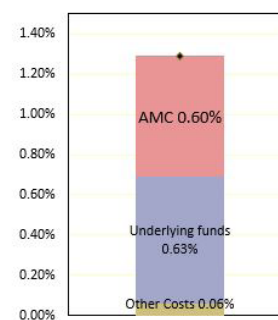
FUND CHARGES – A CLASSES

Initial charge	Nil
Annual Management Charge	0.60%
Ongoing Charges Figure* (at 30 Sept 2021)	1.29%
Exit Charge	Nil
Minimum Investment Lump Sum	£1,000
Subsequent	£500
Regular Savers Scheme	✓
Regular Withdrawal Option	✓

KEY FACTS

Fund Size	£276.6m
Target Benchmark	IA Global Sector Mean
IA Sector	Global
Launch Date	13 December 1999
Units	Accumulation
Rated:	Morningstar ★★★★★
	FE Crown Rating: 4 Crowns

OCF BREAKDOWN



* The Ongoing Charges Figure includes the Annual Management Charge. For further details on fund charges, please refer to the Prospectus and Key Investor Information Document. All classes can be held as a Unit Trust investment or within a stocks and shares ISA wrapper.

FUND CODES FOR ALL AVAILABLE UNIT CLASSES

	A Acc	X Acc
SEDOL	934648	BGYBJ14
ISIN	GB0009346486	GB00BGYBJ143
FT MEXID	QEFH	TETOC

CONTACT DETAILS

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Important Information / Risk Warnings

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