T. Bailey Funds

For private investor use only

Unit Trust Investment

Account Opening and Initial Investment Application Form

This application form is for private investors who <u>do not</u> already have an existing investment in the T. Bailey Funds. Should you wish to make top up contributions to your existing investment please use the Unit Trust Investment - Lump Sum Top Up Form found on our website at www.tbaileyfs.co.uk. This application form is only be required if you wish to open a new account with different registration details.

Before completing this application form, you must read the relevant Key Investor Information Document which contains important information about your investment. You should also read the Supplementary Information Document. All relevant documentation, including the full prospectus can be obtained from T. Bailey Fund Services Limited, 64 St. James's Street, Nottingham, NG1 6FJ, at: www.tbaileyfs.co.uk or by calling the Client Services helpline on 0115 988 8213. (Calls are recorded).

Please complete the application form in blue or black ink and in BLOCK CAPITAL letters. Failure to correctly complete relevant sections of the application form may delay or invalidate your application. The completed application form should be returned to:
Dealing & Administration, T. Bailey Fund Services Limited, 64 St. James's Street, Nottingham, NG1 6FJ.

T. Bailey Fund Services Limited ('TBFS') is authorised and regulated by the Financial Conduct Authority (FCA) and is a HM Revenue & Customs ('HMRC') approved Stocks & Shares ISA Manager.

Section 1: Personal details

Please complete the details for all applicants in full. Note that we can accept applications from up to 4 joint holders for a Unit Trust investment. Details of the first 2 applicants should be completed below. If more than two names are to be used, please provide the details of applicants 3 and 4 on a separate sheet of paper. Client regulatory correspondence is only sent to the first named investor.

1A: First Applicant Details

Title ______ First name (s) ______ Surname ______

Permanent residential address

Postcode

Email address ______

Telephone number ______

Date of Birth (DD/MM/YYYY) __ __ / __ __ / __ __ __ __

Place of birth ______

Driving Licence Number

In order to help us to verify your identity, please provide your full 16 character UK Driving Licence number (if applicable).

International Tax Compliance Regulations

We are required to collect information from individual investors to determine your classification under International Tax Regulations. Please complete the relevant sections in full and provide any additional information that is requested. Please note that in certain circumstances, including if we do not receive correctly completed self-certification details, we may be obliged to share details of your account with HMRC. In some cases, we may refuse your investment.

If your tax residency changes in the future, please ensure that you advise us of this change promptly. Please note that TBFS is not authorised to provide tax advice. If you have any questions about your tax residency or classification you should contact a qualified tax adviser.

<u>Declaration of Tax Residency</u> — Please complete section (a) or section (b) as appropriate.

(a) I hereby confirm that, for tax purposes, I am resident in the United Kingdom and my National Insurance Number is:

National Insurance Number __ __ - __ __ __ __ __ __ - __

(NI No. can be found on P60, tax return, notice of coding or pension book). Failure to provide a NI No. will invalidate your application.

(b) I hereby confirm that, for tax purposes, I am resident in the following countries (please ensure you include your tax reference number for each applicable country):

Country/Countries of tax residency	Tax Identification Number

If you certify that you are resident for tax purposes in a country other than the United Kingdom you must also state your relevant tax identification number. If you do not have a tax identification number please enclose certified copies of your original passport or official identity card.

1B: Second Applicant (if applicable)

Title | First name (s) | Surname

Permanent residential address

Email address

Daytime telephone number

Date of Birth (DD/MM/YYYY) / /

Place of birth

Postcode

Driving Licence Number

In order to help us to verify your identity, please provide your full 16 character UK Driving Licence number (if applicable).

International Tax Compliance Regulations

We are required to collect information from individual investors to determine your classification under International Tax Regulations. Please complete the relevant sections in full and provide any additional information that is requested. Please note that in certain circumstances, including if we do not receive correctly completed self-certification details, we may be obliged to share details of your account with HMRC. In some cases, we may refuse your investment.

If your tax residency changes in the future, please ensure that you advise us of this change promptly. Please note that TBFS is not authorised to provide tax advice. If you have any questions about your tax residency or classification you should contact a qualified tax adviser.

Declaration of Tax Residency — Please complete section (a) or section (b) as appropriate.

(a) I hereby confirm that, for tax purposes, I am resident in the United Kingdom and my National Insurance Number is:

National Insurance Number - -

(NI No. can be found on P60, tax return, notice of coding or pension book). Failure to provide a NI No. will invalidate your application.

(b) I hereby confirm that, for tax purposes, I am resident in the following countries (please ensure you include your tax reference number for each applicable country):

Country/Countries of tax residency	**Tax Identification Number**

If you certify that you are resident for tax purposes in a country other than the United Kingdom you must also state your relevant tax identification number. If you do not have a tax identification number please enclose certified copies of your original passport or official identity card.

IMPORTANT INVESTOR INFORMATION

Data Protection Policy

To provide our services to you, TBFS is required to collect personal information (i.e. information such as your name, date of birth, address, bank details or other such data which may be used to identify you). When we do so we are subject to data protection laws applicable in the United Kingdom and we are responsible as 'controller' of that personal information for the purposes of those laws.

We take your privacy very seriously and will only share your personal information with trusted third parties that are themselves subject to appropriate measures to protect your personal information. You are encouraged to read carefully our Privacy Policy which contains details and important information on who we are and how and why we collect, store, use and share your personal information. This policy also explains your rights in relation to your Personal Information and how to contact us or supervisory authorities in the event you have a complaint.

Our Privacy Policy can be obtained from www.tbaileyfs.co.uk/privacy-policy or, to request a copy, you can write to us at T. Bailey Fund Services Limited, 64 St. James's Street, Nottingham, NG1 6FJ or call us on the Client Services helpline: 0115 988 8213. (Calls are recorded).

Identification Verification

Applications will be subject to the United Kingdom's verification of identity requirements which are contained in the Money Laundering Regulations (and subsequent revisions), the Serious Organised Crime and Police Act 2005, the Proceeds of Crime Act 2002, the Terrorism Act 2000, the HM Treasury Sanctions Notices and the FCA Handbook. To comply with these regulations, we may need to request additional evidence of identity from you. We may use a credit reference agency who will record that an enquiry has been made. **We reserve the right to refrain from investing your money and to withhold any repayment of capital and / or income until adequate evidence of identity under these regulations has been provided.**

Section 2: Other Account Registration Details

Nominated Bank Details

You must nominate a bank account (based in the currency of the unit/share class in which you choose to invest) in your own name(s) to receive proceeds should you wish to redeem your investment, and also to receive income distribution payments (if applicable). If you do not supply bank details we reserve the right to reject your application.

Name of Bank or Building Society

Sort Code - -

Name(s) of Account

Account No.

Building Society Roll No. (if applicable)

IBAN (only required where Sterling bank account is not UK based)

Swift (only required where Sterling bank account is not UK based)

Income payments will be credited to your nominated bank or building society account usually on or around the last business day of the relevant month. Please refer to the Supplementary Information Document for income allocation dates. Please note that banks and building societies may not accept direct credits to some types of accounts.

Account Designation

If you wish to designate the account, please insert designation here. Please note designations cannot be made in the name of any individual and do not represent legal ownership of the investment. This is for reference only.

Do you have a Financial Adviser? (tick one) Yes (go to section 3) No (go to section 5)

Section 3: Financial Adviser Details — to be completed by a Financial Adviser (if applicable)

Please see TBFS's Intermediary Terms of Business at www.tbaileyfs.co.uk/corporate-information. Financial Advisers who conduct business with TBFS are deemed to have accepted these terms.

Business Name

FCA Reference No.

TBFS Agency Number (if applicable)

Financial Adviser Stamp (including address & postcode)

Consultant's Name

Email address

Telephone number

Bank account details for adviser charge payments:

If bank details are not provided this could delay payment of any adviser charges

Name of Bank or Building Society

Sort Code - -

Name(s) of Account

Account No.

Building Society Roll No. (if applicable)

IBAN (only required where Sterling bank account is not UK based)

Swift (only required where Sterling bank account is not UK based)

Where a Financial Adviser is listed TBFS's default position is that advice has been given in regards to this application unless we are instructed otherwise.

Tick here if no advice has been given

Please be advised we must be informed at the point of each subsequent investment whether or not advice has been given.

Authorised Signatory of Financial Adviser Firm: X

Section 4: Financial Adviser Charges

Note to Financial Advisers

From 31 December 2012, ongoing commission cannot be paid to a UK Financial Adviser from a product where advice has been given to a UK retail client to invest in a product. For deals where advice has been given to a UK retail client, investment should therefore be made into classes which do not contain an element of commission built into the annual management charge (AMC). See the Supplementary Information Document for this fund range for a complete class list. Section 3 of this application form declares if no advice has been given. This application may be rejected if any sections are incomplete or inconsistent.

Note to Applicant: Please ensure that you have read, understood and signed the declaration below.

Initial Adviser Charges

By completing this section, you are instructing us to pay an amount deducted from your investment as outlined in Section 5 to the agent listed in Section 3 as an adviser charge. As a result of this, the net amount invested in your chosen fund will be reduced by the amount of the adviser charge. For example if you have invested £10,000 and you have elected to pay your adviser a 2% adviser charge from your initial investment, we will pay your adviser £200 and £9,800 will be invested into the fund.

Initial adviser charge payable to appointed Financial Adviser: %

Ongoing Adviser Charges - Please only complete this section if ongoing adviser charges are to be taken from the investment.

If this facility is not required, please move directly to section 5.

By completing this section, you are instructing us to pay an amount from your investment to the agent listed in Section 3 as an ongoing adviser charge. As a result of this, we will process a deal to sell the appropriate number of your shares at the end of each calendar month following your investment to raise an amount to finance the adviser charge.

Please note that facilitation of ongoing adviser charges is based on an investor's holding at the relevant month end and is calculated at class level. If you have a holding in a class at the month end, we will pay an ongoing adviser charge based on the value of your investment in that class on the last business day of the month. This will be facilitated by monthly redemptions of shares, with the proceeds being paid directly to your agent, provided there are sufficient shares in your account at the end of the period to redeem.

For example, if your holding was worth £100,000 at the end of the month and you had opted for facilitation of adviser charges of 0.6% per annum via monthly redemptions we would redeem units to the value of £50.00 in that month (£100,000*0.05%).

Ongoing adviser charge % per annum: %

Adviser Charging Declaration:

- I/We* declare that I/we* have agreed with the agent listed in Section 3 that I/we* will pay the agent the initial adviser charge stated in this section and I/we* instruct you to pay such a charge to the agent listed as an initial adviser charge for services provided. I/we* acknowledge that this will reduce the amount of the initial investment.
- I/We* declare that I/we* have agreed with the agent listed in Section 3 that I/we* will pay the agent the ongoing adviser charge as stated in this section and I/we* instruct you to sell the appropriate number of shares from this account at the end of each calendar month in order to pay such ongoing adviser charges. I/we* acknowledge that this will reduce the value of my/our* investment. I/We* confirm that the proceeds of such sales will be paid directly to the agent listed in Section 3.

* delete as applicable

First Applicant Signature	X	Date	/ /
Second Applicant Signature (if applicable)	X	Date	/ /
Third Applicant Signature (if applicable)	X	Date	/ /
Fourth Applicant Signature (if applicable)	X	Date	/ /

Additional notes to Financial Advisers

Please note TBFS will not pay adviser charges if the declaration above has not been signed by the applicant. TBFS is also unable to pay any adviser charges retrospectively. It is therefore important that the applicant signs the declaration above in order for adviser charges to be paid.

Section 5: Investment Details

Please confirm the fund and class that you wish to invest in by completing the table below.

	Lump Sum Investment * Specify the cash value in this column	**Monthly Regular Saver**** Specify the monthly cash value in this column
T. Bailey Growth Fund (A Accumulation)	£	£
T. Bailey Dynamic Fund (S Accumulation)	£	£
T. Bailey Dynamic Fund (S Income)	£	£
T. Bailey Multi Asset Growth Fund (S Accumulation)	£	£
T. Bailey Multi Asset Growth Fund (S Income)	£	£
T. Bailey UK Responsibly Invested Equity Fund (S Accumulation)	£	£
	£	£
	£	£
	£	£

* Minimum initial lump sum investment £1,000. Minimum subsequent investment (e.g. top up) £500.

** Minimum monthly regular savings £50 per month - If you would like to invest using the monthly savings facility, please complete the Direct Debit mandate on the last page of this application pack.

<u>Note to Financial Advisers</u>: The unit classes listed above do <u>not</u> contain an element of ongoing adviser commission in the annual management charge. If applicable, please give clear instructions of any initial/ongoing commission % payable and ensure sections 3 & 4 of this application form are fully completed.

Section 6: Payment method

Please tick to confirm your payment method:

☐ **Electronic Payment**
Please note that TBFS is unable to make a collection from your account and you must instruct your bank to transfer payment to us

Please send electronic payments with your name as the payment reference to the following account:
Account Name: T. Bailey Client Money Account Account Number: 61101613 Sort Code: 60-80-09

☐ **Direct Debit (for regular savings only)**
Please complete the mandate on the last page of this application form.

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Full Declaration ☐	DoB ☐	Regular Saver Processing ☐	FATCA/CRS Reportable ☐
ID Verification ☐	NINO ☐	Cheq (if applicable) ☐	Further Action Required ☐

Section 7: Declarations

Please read this section carefully before signing and dating the declaration. This is our standard declaration upon which we intend to rely. For your own benefit and protection you should read these terms along with the relevant Key Investor Information Document and Supplementary Information Document carefully before signing. More detailed information can also be found in the T. Bailey Funds Prospectus. Copies of the relevant documents can be obtained from www.tbaileyfs.co.uk or by contacting TBFS. If you do not understand any point please ask your Financial Adviser or TBFS for further information. Please note that TBFS is not authorised to provide financial advice to private individuals. **Failure to sign will mean your application form cannot be processed.**

I/We* declare that:

- The information contained in this application form, and any additional pages completed by me/us* is correct to the best of my/our* knowledge and belief and I/we* undertake to notify TBFS without delay of any changes to these particulars.
- I/We* confirm that I/we* have read and understood in full the information contained in this application form, the relevant Key Investor Information Document and the Supplementary Information Document (and have kept a copy of these for my/our* records) and that these documents constitute the agreement between me/us* and TBFS.
- I/we* agree to be bound by the terms and conditions contained therein.
- I/We* request TBFS to act in accordance with my/our* instructions. I/We* understand that this application is subject to acceptance by TBFS and that TBFS accepts no responsibility for any loss incurred as a result of any delay in the submission of the application form.
- I/We* hereby confirm that I/we have completed the relevant self-certification details in Section 1 within this application which relate to International Tax Compliance Regulations.
- I/We* agree to indemnify TBFS and its delegates and/or agents including the administrator for any loss arising to TBFS and/or its delegates and/or agents by reason of them becoming liable to account for tax in any jurisdiction on the happening of a Chargeable Event (as defined in the Prospectus). This indemnity applies notwithstanding anything to the contrary in this application form or the current Prospectus, unless otherwise agreed by TBFS in writing.
- I/We* agree to provide any information as may be requested by TBFS to enable the relevant fund to satisfy any legal, regulatory or tax obligations.

Additional declaration if adviser charges are to be taken from the investment

- I/We* declare that I/we* have agreed with the agent listed in Section 3 that I/we* will pay the agent the initial adviser charge stated in section 4 and I/we* instruct you to pay such a charge to the agent listed as an initial adviser charge for services provided. I/we* acknowledge that this will reduce the amount of the initial investment.

* delete as applicable

First Applicant Signature	X	Date	/ /
Second Applicant Signature (if applicable)	X	Date	/ /
Third Applicant Signature (if applicable)	X	Date	/ /
Fourth Applicant Signature (if applicable)	X	Date	/ /

T. Bailey Fund Services Limited

Instruction to your bank or building society to pay by Direct Debit

Please fill in the whole form using a ball point pen and send it to:

T. Bailey Fund Services Ltd
64-66 St. James's Street
Nottingham
NG1 6FJ

Name(s) of account holder(s)

Service user number

6	8	3	0	8	7

Reference

Bank/building society account number

Branch sort code

Instruction to your bank or building society

Please pay T. Bailey Fund Services Limited Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this Instruction may remain with T. Bailey Fund Services Limited and, if so, details will be passed electronically to my bank/building society.

Name and full postal address of your bank or building society

To: The Manager Bank/building society

Address

Postcode

Signature(s)

Date

Banks and building societies may not accept Direct Debit Instructions for some types of account

DDI2

This guarantee should be detached and retained by the payer.

The Direct Debit Guarantee

- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits
- If there are any changes to the amount, date or frequency of your Direct Debit T. Bailey Fund Services Limited will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request T. Bailey Fund Services Limited to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by T. Bailey Fund Services Limited or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society
  - If you receive a refund you are not entitled to, you must pay it back when T. Bailey Fund Services Limited asks you to
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.