

WS T. Bailey Multi-Asset Growth Fund

Before making an investment you should ensure that you have read and understood the relevant Key Investor Information document. This can be found on [our website](#). Please ensure you read the important information/risk warnings section on the last page of this document. Waystone Management (UK) Limited is the Authorised Fund Manager (AFM).

OBJECTIVE

To deliver a real return of UK inflation (CPI) plus 4% per annum over Rolling Periods of 5 years after deduction of fees.

Although the Fund aims to outperform the CPI plus 4% per annum over Rolling Periods of 5 years capital invested is, in fact, at risk and there is no guarantee that a positive return will be generated over that time period or any other time period.

FUND MANAGERS



Elliot Farley. A Warwick University mathematics graduate with over twenty years' experience in the fund management industry. He has worked with the T. Bailey Funds since 2000 having previously been an ACA with Deloitte.



Ben Ridley. Over the last 25 years, Ben has managed global equity funds at TT International, Meditor Capital, Morgan Stanley and M&G. He has a masters degree in Politics from the University of Edinburgh, holds the IIMR and is a Member of the CISI.

KEY FACTS

Fund Size	£40.7m
Sector	IA Mixed Investment 40% - 85% Shares
Launch Date	21/02/2022
Liquidity	Daily
Pricing Frequency	Daily
Settlement	T+4
Single Priced	Yes
Initial Fee	Nil
Exit Fee	Nil
Performance Fee	Nil
AFM	Waystone Management (UK) Ltd

CUMULATIVE PERFORMANCE AFTER ALL ONGOING CHARGES TO LAST VALUATION POINT IN JANUARY 2025

	3 months	1 year	2 years	Since Launch
WS T. Bailey Multi-Asset Growth F Acc	3.59%	10.05%	6.97%	6.26%
CPI plus 4% per annum	1.05%	6.86%	15.54%	30.72%

QUARTER-END DISCRETE PERFORMANCE: 12 MONTHS ENDED LAST VALUATION POINT IN DECEMBER

	2023	2024
WS T. Bailey Multi-Asset Growth F Acc	1.60%	7.28%
CPI plus 4% per annum	8.14%	6.59%

PERFORMANCE SINCE LAUNCH



Total Return, Bid to Bid (with the exception of any charge taken by your Financial Adviser). Source: T. Bailey/Refinitiv. Past performance is not a reliable indicator of future results. The value of your investment and the income derived from it can go down as well as up and you may not get back the money you invested. The tables and graph shown list the performance of the F Accumulation unit class.

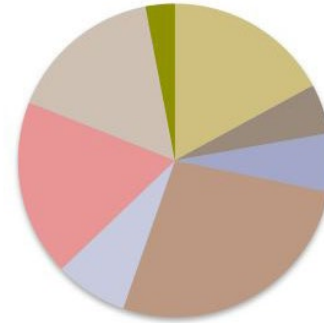
Source: Refinitiv

- WS T. Bailey Multi-Asset Growth Fund F - 6.3%
- CPI Plus 4% per annum - 30.7%

WS T. Bailey Multi-Asset Growth Fund

TOP 10 HOLDINGS	%
Man GLG High Yield Opportunities	6.6
Man GLG Absolute Value Professional	6.4
Ranmore Global Equity	5.7
iShares S&P 500	5.1
UK Treasury Bond	4.8
iShares USD Treasury	4.6
Royal London Sustainable Leaders	4.4
iShares Physical Gold	4.4
Polar Capital UK Value Opportunities	4.3
First Trust Security	4.2
Sub Total	50.5
Other 15 Holdings	46.5
Cash**	3.0
TOTAL	100.0

ASSET ALLOCATION



UK Equities*	17.1%
US Equities*	5.1%
Japan*	6.0%
Pacific Basin (ex. Japan)	0.0%
Global Thematic	27.1%
Commodities	7.5%
Diversifiers	18.2%
Debt	16.0%
Cash** / Net Fund Income	3.0%

* Excludes regional allocation in Global Thematics

** Includes net exposure of forward foreign exchange contracts.

COMMENTARY

This month, we exited the holding in the Schroder Sustainable Food and Water Fund, in favour of the more distinctive and focused approach of the Regnan Sustainable Water and Waste Fund. This thematic fund is supported by robust structural growth drivers, such as increasing populations, urbanisation, climate change, and stricter environmental regulations. Additionally, the nature of water and waste value chains often involves companies serving local communities with minimal competition, providing defensive growth characteristics and consistent cash flows. As political trends indicate a more fragmented global economy with heightened regional competition and a shift towards local production, this theme is likely to expand.

We have also introduced a position in the TM Fulcrum Diversified Core Absolute Return Fund. This fund seeks to achieve long-term returns of inflation plus 3% to 5% over five-year periods. It maintains a low correlation to equity and bond markets by diversifying across various asset classes, responding to short-term trends, and having the ability to take short positions. Additionally, it evaluates the relative advantages of different sectors and regions, which can be advantageous in a fracturing world.

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UNIT CLASS INFORMATION

	Distribution Frequency	Net Yield	AMC	OCF	Min Investment	Subsequent Investment	Regular Savers	Sedol	ISIN
F Inc	Quarterly	1.3%	0.45%	1.14%	£5,000,000	£500	N/A	BPR9SS8	GB00BPR9SS80
F Acc	N/A	1.3%	0.45%	1.14%	£5,000,000	£500	N/A	BPR9SR7	GB00BPR9SR73
S Inc	Quarterly	1.2%	0.60%	1.29%	£1,000	£500	£50pm	BPR9SV1	GB00BPR9SV10
S Acc	N/A	1.2%	0.60%	1.29%	£1,000	£500	£50pm	BPR9ST9	GB00BPR9ST97

How to Invest

As a professional adviser you can invest your clients directly with T. Bailey including general investments, ISAs and Junior ISAs. Alternatively our funds are available on the major platforms, although your clients will be subject to platform fees.

FUND ADMINISTRATOR

- Account & Dealing Enquiries
- Valuations

Waystone Management (UK) Limited

Tel: 0345 922 0044

Email: wtas-investorservices@waystone.com

Web: <https://www.fundsolutions.net/uk/t-bailey/ws-t-bailey-funds>

FUND MANAGER

- Investment Management Enquiries

T. Bailey Asset Management

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Signatory of:



Important Information / Risk Warnings

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